



Legal Name	Burnaby Hospital & Community Foundation
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OUR MISSION

Burnaby Hospital & Community Foundation is the fundraising arm of Burnaby Hospital dedicated to community partnerships to purchase vital medical equipment and technology, improve patient care, and support innovative and educational community programs that improve your health.

ESTATE GIFTS

There are a number of ways to leave a legacy gift to Burnaby Hospital & Community Foundation.

Often the choice to leave an estate gift is based on gratitude for care one has received and/or a desire make a lasting difference to the patients and families who need hospital care. Donors may wish to direct estate gifts to a specific area of care, or they may choose to have gifts support the highest priority needs at Burnaby Hospital.

An estate gift is a long-term commitment of support to Burnaby Hospital & Community Foundation that does not affect a donor's current standard of living. Also, gifts to a charity can reduce taxes owed by the donor estate.

WILL CLAUSE LANGUAGE

These *sample* Will clauses are for information purposes only and should not be considered legal advice.

We encourage donors to seek guidance from their legal counsel when making provisions for a charitable gift in their Will.

Outright Bequest:

I give the sum of _____ dollars to Burnaby Hospital & Community Foundation to be used for general purposes as Burnaby Hospital & Community Foundation sees fit.

Gift of Residue:

I give the residue (OR _____ percent of the residue) of my estate to Burnaby Hospital & Community Foundation to be used for its general purposes as Burnaby Hospital & Community Foundation sees fit.

Designated Outright Bequest:

I give the sum of _____ dollars to Burnaby Hospital & Community Foundation to be used for _____.

If unforeseen circumstances make the specified use of this gift no longer practical or desirable as determined by the board of directors of Burnaby Hospital & Community Foundation, the board of directors of Burnaby Hospital & Community Foundation may change the terms of the specified use, such change to be in keeping as far as possible with the general intent of this gift.

Designated Gift of Residue:

I give the residue (OR _____ percent of the residue) of my estate to Burnaby Hospital & Community Foundation to be used for _____.

If unforeseen circumstances make the specified use of this gift no longer practical or desirable, as determined by the board of directors of Burnaby Hospital & Community Foundation, the board of directors of Burnaby Hospital & Community Foundation may change the terms of the specified use, such change to be in keeping as far as possible with the general intent of this gift.

GIFT OF SECURITIES

Currently, the Canadian government allows the tax-free donation of gifts of publicly traded securities to charities. This means that donors with investments which have increased in value can gift the investment to a charity without paying tax on capital gains.

A tax receipt is issued to the donor for the full market value of the donated security. While the tax receipt may be greater in value than the original cost of the security, the donor incurs no capital gains on the increased value. If the security has depreciated, the donor may realize a tax loss that can offset past and future capital gains.

GIFTS OF LIFE INSURANCE

Gifts of life insurance allow donors to support Burnaby Hospital & Community Foundation in a significant way with a relatively small cash contribution. Donors may choose to name Burnaby Hospital & Community Foundation as the beneficiary of an insurance policy and receive a tax receipt to their estate for the proceeds. As there are no costs to the donor, this form of giving is especially beneficial to those with no dependents who have life insurance as a benefit of employment.

For more information, please contact Kristy James by phone at 778.874.8613 or email kristy.james@bhfoundation.ca.